

HINDUSTAN APPLIANCES LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. Email Id: info.roc7412@gmail.com
Website : www.hindustan-appliances.in

CIN: L18101MH1984PLC034857

Date: September 15, 2020.

To,
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai, Maharashtra 400 001.

SUB : Outcome of Board Meeting of the Company held on Tuesday, September 15, 2020.

**Ref : a) Appointment of Merchant Banker
b) Un-Audited Financial Results for the quarter ended as on 30th June, 2020.**

REF: SCRIP CODE: HINDAPL

Dear Sir/Madam,

We would like to inform you that the Board of Directors at its meeting held today i.e. September 15, 2020 have transacted the following businesses:

1. Approved the appointment of CapitalSquare Advisors Private Ltd as a SEBI registered Merchant Banker in accordance with Regulation 8(1A)(ii) of the Delisting Regulations to carry out due diligence as required in terms of Regulation 8 (1A) (iii) Regulation 8(1A)(iv), Regulation 8(1D) and other relevant provisions of the Delisting Regulations ("Due Diligence");
2. Authorized identified personnel to take all necessary steps to procure from the Stock Exchanges details of trading in shares of the Company for a period of 2 years prior to the date of this board meeting by the top 25 shareholders, along with details of off-market transactions by such shareholders for a period of 2 years and any other necessary information, as the Merchant Banker deems fit in connection with the Due Diligence and provide the same to the Merchant Banker.

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3. Approved Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2020 and Limited Review Report on the said results issued by the Statutory Auditors for the quarter ended 30th June, 2020.

After the receipt of the due diligence report by the Merchant Banker, the Board will meet again to discuss and take a decision on the Delisting Proposal.

Kindly take above information on your records.

Thanking you,

Yours faithfully,

For **HINDUSTAN APPLIANCES LIMITED**

SUNIL

HIRJI SHAH

Digitally signed by SUNIL HIRJI SHAH
DN: c=IN, cn=Maharashtra,
2.5.4.20=84804ba03798958a0f2385ab6f356b3c0e1
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37N, ROAD, NALLAGOPURAM W,
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cn=SUNIL HIRJI SHAH,
pseudoym=21111538836993c2d91fb614c2c1
Date: 2020.09.15 20:36:24 +05'30'

SUNIL HIRJI SHAH

DIRECTOR

DIN: 02775683

HINDUSTAN APPLIANCES LIMITED

Statement of Unaudited Financial Results for the Quarter ended 30th June 2020

(₹ in Lacs except per equity share data)

Particulars	Quarter Ended June 30, 2020	Quarter Ended March 31, 2020	Quarter Ended June 30, 2019	Year Ended March 31, 2020	Quarter Ended June 30, 2020	Quarter Ended March 31, 2020	Quarter Ended June 30, 2019	Year Ended March 31, 2020
	Standalone				Consolidated			
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I Revenue from Operations	-	-	-	-	-	-	-	-
Other income	11.98	12.52	13.90	54.22	11.98	12.52	13.90	54.22
Total Revenue	11.98	12.52	13.90	54.22	11.98	12.52	13.90	54.22
II Expenses:								
Project Expenses	-	-	-	-	2.82	3.23	2.46	21.06
Changes in inventories of finished goods, stock in trade and work in progress	-	-	-	-	(2.82)	(3.23)	(2.46)	(21.06)
Employees Benefit	3.98	7.03	2.80	20.68	3.98	7.03	2.80	20.68
Other expenses	4.08	3.25	4.64	10.87	4.08	3.50	4.65	11.14
Total expenses	8.06	10.28	7.44	31.55	8.06	10.53	7.45	31.82
III Profit before exceptional items and tax (I-II)	3.92	2.24	6.46	22.67	3.92	1.99	6.45	22.40
IV Exceptional Items	-	-	-	-	-	-	-	-
V Profit before tax (III-IV)	3.92	2.24	6.46	22.67	3.92	1.99	6.45	22.40
VI Tax expense:								
Current tax	-	6.02	-	6.02	-	6.02	-	6.02
Income Tax of Earlier Years	-	-	-	(0.00)	-	-	-	(0.00)
VII Profit for the year (V-VI)	3.92	(3.78)	6.46	16.65	3.92	(4.03)	6.45	16.38
VIII Other Comprehensive Income								
A Items that will not be reclassified to profit or loss								
(i) Items (please specify)	-	-	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
B Items that will not be reclassified to profit or loss								
(i) Items (please specify)	-	-	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
Other comprehensive Income for the period	-	-	-	-	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	3.92	(3.78)	6.46	16.65	3.92	(4.03)	6.45	16.38
Paid up share capital (par value ₹10/- each fully paid)	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000	9,98,88,000
Earnings per Equity share:								
(1) Basic (₹)	0.04	(0.04)	0.06	0.17	0.04	(0.04)	0.06	0.16
(2) Diluted (₹)	0.04	(0.04)	0.06	0.17	0.04	(0.04)	0.06	0.16

Notes:

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above audited financial results for the quarter ended 30.06.2020 was approved by the Board of Directors at its meeting held on 15.09.2020.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter ended 30 June, 2020
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

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The Company's operations were impacted from the last week of March, 2020 due to the nationwide lockdown imposed by the Government of India in view of the COVID -19 pandemic. The Company's has since resumed operations, taking all due care for the health and safety of its employees and adopting work from home policy wherever possible. The Company has assessed the impact of pandemic on its financial results based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of the assets. The impact of COVID-19 on the Company's financial results if any, may differ from that estimated as at the date of approval of these financial results and the company will continue to monitor any future changes in economic conditions.'

FOR HINDUSTAN APPLIANCES LIMITED

SUNIL HIRJI
SHAH



SUNIL HIRJI SHAH
DIRECTOR
DIN No. 02775683
PLACE: MUMBAI
DATED: 15/09/2020



N. B. Purohit & Co.

Chartered Accountants

A-205, Crystal Plaza, New Link Road,
Andheri (W), Mumbai - 400 053.

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E-mail : nbpurohit@gmail.com

Limited Review Report.

The Board of Directors

HINDUSTAN APPLIANCES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('theStatement') of HINDUSTAN APPLIANCES LIMITED ('the HoldingCompany') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'theGroup') for the quarter ended 30 June 2020, being submitted by the Holding Company pursuant to the requirements of Regulation33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended),including relevant circulars issued by the Securities and Exchange Board of India ('the SEBI') from timeto time. Attention is drawn to the fact that the consolidated figures for the preceding quarter ended 31March 2020 and corresponding quarter ended 30 June 2019, as reported in the Statement have beenapproved by the Holding Company's Board of Directors, but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of theEntity, issued by the Institute of Chartered Accountants of India. A review of interim financial informationconsists of making inquiries, primarily of persons responsible for financial and accounting matters, andapplying analytical and other review procedures. A review is substantially less in scope than an auditconducted in accordance with the Standards on Auditing, specified under section 143(10) of the Actand consequently, does not enable us to obtain assurance that we would become aware of allsignificant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations andDisclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothinghas come to our attention that causes us to believe that the accompanying Statement, prepared inaccordance with recognition and measurement principles laid down in Ind AS 34, prescribed underSection 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India,has not disclosed the information required to be disclosed in accordance with the requirements ofRegulation 33 of the



SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial information of two subsidiaries, which have not been reviewed, whose interim financial information reflect total revenues of Rs. Nil and net loss after tax of Rs. Nil for the quarter ended 30 June 2020 as considered in the Statement. These interim financial information have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

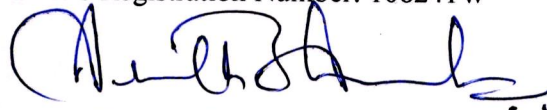
Our conclusion on the Statement is not modified in respect of this matter.

List of Entities included in the statement

1. Kshanika Trading Limited
2. Jogindra Exports Limited

Place : Mumbai.
Date : 15th September, 2020

FOR N. B. Purohit & Co.
Chartered Accountants
Firm's Registration Number: 108241W



(NILKANTH B. PUROHIT)

Proprietor
Membership No. 31999

UDIN: 20031999 AAAAA R2031





N. B. Purohit & Co.

Chartered Accountants

A-205, Crystal Plaza, New Link Road,
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278

E-mail : nbpurohit@gmail.com

Limited Review Report.

The Board of Directors

HINDUSTAN APPLIANCES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of **HINDUSTAN APPLIANCES LTD.** (the "Company") for the quarter ended June 30, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N. B. Purohit & Co.

Chartered Accountants

Firm's Registration Number: 108241W

(NILKANTH B. PUROHIT)

Proprietor

Membership No.31999

Place :Mumbai.

Date :15thSeptember,2020

UDIN: 20031999 AAAA@4387

